



Infrastructure and Energy Alternatives, Inc. Announces Wind Construction Project Award in Illinois

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INDIANAPOLIS, Aug. 22, 2019 (GLOBE NEWSWIRE) -- Infrastructure and Energy Alternatives, Inc. (NASDAQ: IEA) ("IEA" or the "Company"), a leading infrastructure construction company with specialized energy and heavy civil expertise, today announced a new wind energy project award.

The award is for construction of the Sugar Creek Wind Farm, a 202 megawatt project located in Logan County in central Illinois. Plans call for 57 Vestas V110 and V150 turbines.

Work on the Sugar Creek project is scheduled to begin in August with full operation by the fourth quarter of 2020.

The scope of IEA's work on Sugar Creek includes wind turbine installation, public road upgrades and maintenance, turbine access roads, MV collection system installation and the construction of a high-voltage project substation connecting the project to the electrical grid.

"The Sugar Creek project is another important example of the strong demand for wind power that we are addressing in 2019," said JP Roehm, IEA's Chief Executive Officer.

The U.S. wind power industry increased its overall capacity by 8 percent in 2018 to 96,433 megawatts. That more than doubled the capacity level at the start of this decade and is enough to power more than 30 million homes, according to the American Wind Energy Association. A 2019 McKinsey & Company forecast called for continued growth in renewable energy investments, including wind, for several years: The share of renewables in global power generation could grow from around 25% today to 50% by 2035 and 75% by 2050.

IEA is a leading builder of wind energy projects in the U.S. The Company has assembled more than 7,200 wind turbines across North America.

About IEA

IEA is a leading infrastructure construction company with specialized energy and heavy civil expertise. Headquartered in Indianapolis, Indiana, with operations throughout the country, IEA's service offering spans the entire construction process. The company offers a full spectrum of delivery models including full engineering, procurement, and construction, turnkey, design-build, balance of plant, and subcontracting services. IEA is one of three Tier 1 wind energy contractors in the United States and has completed more than 200 wind and solar projects across North America. In the heavy civil space, IEA offers a number of specialty services including environmental remediation, industrial maintenance, specialty transportation infrastructure and other site development for public and private projects. For more information, please visit IEA's website at www.iea.net or follow IEA on Facebook, LinkedIn and Twitter for the latest company news and events.

Forward Looking Statements

This release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The use of words such as "anticipate," "expect," "could," "may," "intend," "plan" and "believe," among others, generally identify forward-looking statements. These forward-looking statements are based on currently available operating, financial, economic and other information, and are subject to a number of risks and uncertainties. Readers are cautioned that these forward-looking statements are only predictions and may differ materially from actual future events or results. A variety of factors, many of which are beyond our control, could cause actual future results or events to differ materially from those projected in the forward-looking statements in this release. For a full description of the risks and uncertainties which could cause actual results to differ from our forward-looking statements, please refer to IEA's periodic filings with the Securities & Exchange Commission including those described as "Risk Factors" in IEA's 10-K filed on March 14, 2019. IEA does not undertake any obligation to update forward-looking statements whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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